

EERMC Budget for CY 2018

Last Updated

7/17/2018

Updated Through Month (enter 1-12)

4

INCOME - CURRENT YEAR			INCOME - FUTURE YEAR		
a	2017 Unspent Fund Balance	\$ 244,172.00	2018 Total Funding	\$ 1,210,072.00	
b	2017 Carry Over to Fund	\$ -	2017 Projected EOY Spending	#REF!	
c = a + b	Total Amount in Client Fund	\$ 244,172.00	Total 2018 Unspent Amount	#REF!	
d	2018 SBC - Electric	\$ 686,100.00	2019 SBC - Electric		
e	2018 SBC - Gas	\$ 279,800.00	2019 SBC - Gas		
f = d + e	Total Amount in Main Fund	\$ 965,900.00	Total Amount in Main Fund	\$ -	
g = c + f	Grand Total Available Funds	\$ 1,210,072.00	Grand Total Available Funds	#REF!	

EXPENSES

	Budget CY 2018	Spending by Month												Spending by Quarter				Total Spending from Budget		Total Remaining Budget					
		January	February	March	April	May	June	July	August	September	October	November	December	Q1	Q2	Q3	Q4	\$	% of Budget	\$	% of Budget				
<b>Expenses Drawn from Main Fund</b>																									
h = h1 + ... + h9	Total Consultant Services	\$ 735,055.00	\$ 37,817.75	\$ 39,054.25	\$ 122,137.33	\$ 68,337.00	\$ 60,962.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,009.33	\$ 129,299.75	\$ -	\$ -	\$ 328,309.08	44.7%	\$ 406,745.92	55.3%
<i>Core Services: budgeted \$614935</i>																									
h1	EERMC Oversight	\$ 290,810.00	\$ 13,596.50	\$ 9,353.00	\$ 26,651.50	\$ 21,434.50	\$ 30,675.25											\$ 49,601.00	\$ 52,109.75	\$ -	\$ -	\$ 101,710.75	35.0%	\$ 189,099.25	65.0%
h2	Cyclical Planning & Reporting	\$ 128,800.00	\$ 9,515.00	\$ 13,796.25	\$ 53,652.20	\$ 23,888.75	\$ 12,073.75											\$ 76,963.45	\$ 35,962.50	\$ -	\$ -	\$ 112,925.95	87.7%	\$ 15,874.05	12.3%
h3	Policy & Strategy	\$ 195,325.00	\$ 14,706.25	\$ 12,870.00	\$ 24,254.38	\$ 15,453.75	\$ 13,753.75											\$ 51,830.63	\$ 29,207.50	\$ -	\$ -	\$ 81,038.13	41.5%	\$ 114,286.87	58.5%
<i>Optional Services: budgeted \$120120</i>																									
h4	Support Education & Awareness of Benefits	\$ 35,640.00	\$ -	\$ 462.50	\$ 2,112.50	\$ 1,917.50	\$ 1,755.00											\$ 2,575.00	\$ 3,672.50	\$ -	\$ -	\$ 6,247.50	17.5%	\$ 29,392.50	82.5%
h5	Innovation / 2019 Targets "True Up"	\$ 34,560.00	\$ -	\$ -	\$ 9,551.75	\$ 1,462.50	\$ 1,105.00											\$ 9,551.75	\$ 2,567.50	\$ -	\$ -	\$ 12,119.25	35.1%	\$ 22,440.75	64.9%
h6	Expand Finance Product Offerings	\$ 16,320.00	\$ -	\$ 715.00	\$ 2,670.00	\$ 1,803.75	\$ 650.00											\$ 3,385.00	\$ 2,453.75	\$ -	\$ -	\$ 5,838.75	35.8%	\$ 10,481.25	64.2%
h7	Potential Study Preliminary Work	\$ 16,320.00	\$ -	\$ 1,532.50	\$ -	\$ -	\$ -											\$ 1,532.50	\$ -	\$ -	\$ -	\$ 1,532.50	9.4%	\$ 14,787.50	90.6%
h8	National Grid Rate Case and PST Docket	\$ 17,280.00	\$ -	\$ 325.00	\$ 2,775.00	\$ 1,706.25	\$ 390.00											\$ 3,100.00	\$ 2,096.25	\$ -	\$ -	\$ 5,196.25	30.1%	\$ 12,083.75	69.9%
h9	Intern - URI Energy Fellow	\$ 8,530.00	\$ -	\$ -	\$ 470.00	\$ 670.00	\$ 560.00											\$ 470.00	\$ 1,230.00	\$ -	\$ -	\$ 1,700.00	19.9%	\$ 6,830.00	80.1%
j	Legal Counsel	\$ 25,000.00	\$ 4,600.00	\$ 2,801.15	\$ 2,275.93	\$ 1,850.00	\$ 1,915.56	\$ 4,039.85										\$ 9,677.08	\$ 7,805.41	\$ -	\$ -	\$ 17,482.49	69.9%	\$ 7,517.51	30.1%
k	Annual Report	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -											\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,000.00	100.0%
l	Council Travel	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -											\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 500.00	100.0%
o = h + ... + i	Total Expenses from Main Fund	\$ 761,475.21	\$ 41,337.96	\$ 41,855.40	\$ 124,413.26	\$ 70,187.00	\$ 62,878.31	\$ 4,039.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,686.41	\$ 137,105.16	\$ -	\$ -	\$ 345,791.57	45.4%	\$ 415,683.64	54.6%
<b>Expenses Drawn from Client Fund</b>																									
p	Potential Study Data Collection (estimated)	\$ 71,000.00	\$ -	\$ -	\$ -	\$ -	\$ -											\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 71,000.00	100.0%
q	Energy Expo 2018	\$ 40,000.00	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -											\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00	100.0%	\$ -	0.0%
r	Dunsky	\$ 45,000.00	\$ 36,000.00	\$ -	\$ 9,000.00	\$ -	\$ -											\$ 45,000.00	\$ -	\$ -	\$ -	\$ 45,000.00	100.0%	\$ -	0.0%
i	VEIC	\$ (1,079.79)	\$ (1,079.79)	\$ -	\$ -	\$ -	\$ -											\$ (1,079.79)	\$ -	\$ -	\$ -	\$ (1,079.79)	100.0%	\$ -	0.0%
s = s1 + ... + s5	Public Education	\$ 100,000.00																							
s1	Farm Education	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -											\$ -	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	100.0%	\$ -	0.0%
s2	Appraisal Community Education (spring event)	\$ 2,113.00	\$ -	\$ -	\$ -	\$ 2,113.00	\$ -											\$ -	\$ 2,113.00	\$ -	\$ -	\$ 2,113.00	100.0%	\$ -	0.0%
s3	Building Operator Education	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -											\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 40,000.00	100.0%
s4	Policy Maker Education	\$ 4,000.00	\$ -	\$ -	\$ 250.00	\$ 484.47	\$ -											\$ 250.00	\$ 484.47	\$ -	\$ -	\$ 734.47	18.4%	\$ 3,265.53	81.6%
s5	Pending Allocation Votes	\$ 51,887.00																							
u = p + q + r + s	Total Expenses from Client Fund	\$ 254,920.21	\$ 74,920.21	\$ -	\$ 9,250.00	\$ 4,597.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,170.21	\$ 4,597.47	\$ -	\$ -	\$ 88,767.68	34.8%	\$ 166,152.53	65.2%
v = o + u	Grand Total Expenses	\$ 1,016,395.42	\$ 116,258.17	\$ 41,855.40	\$ 133,663.26	\$ 74,784.47	\$ 62,878.31	\$ 4,039.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,856.62	\$ 141,702.63	\$ -	\$ -	\$ 434,559.25	42.8%	\$ 581,836.17	57.2%
<b>NET INCOME</b>																									
w = c - u	Net Funding in Client Fund		Unallocated Funding = Income - Budget																						
x = l - o	Net Funding in Main Fund	\$ 204,424.79	\$ (10,748.21)																						
y = w + x	Total Net Funding	\$ 193,676.58																							
																			Spending as Percent of Income		Remaining Available Funding = Income - Expenses				
																			\$ 88,767.68	36.4%	\$ 155,404.32	63.6%			
																			\$ 345,791.57	35.8%	\$ 620,108.43	64.2%			
																			\$ 434,559.25	35.9%	\$ 775,512.75	64.1%			