

Financing CHP Building Upgrades



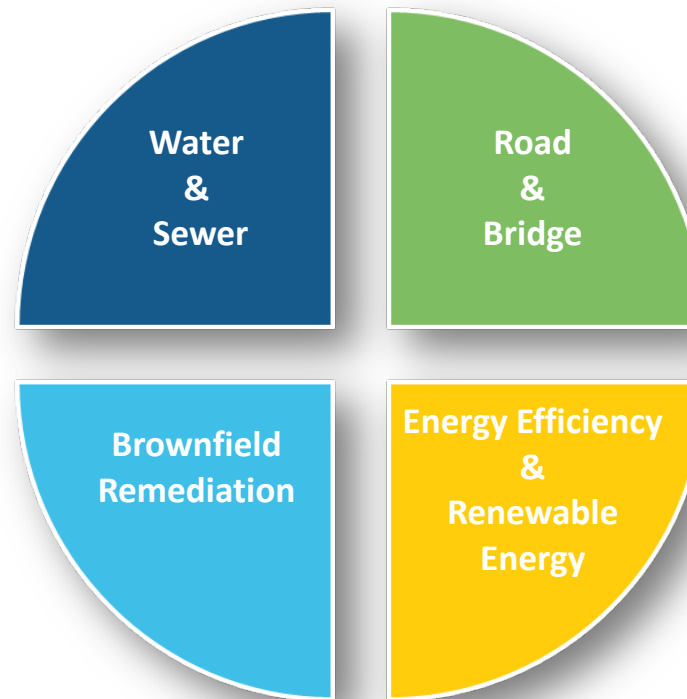
**RHODE ISLAND
INFRASTRUCTURE BANK**



About the Infrastructure Bank

Our mission is to support and finance investments in the State's infrastructure. We do so through a variety of means, including the issuance of bonds, the making of loans and grants, and the engagement with and mobilization of sources of public and private capital. Through its activities the Bank fosters infrastructure improvements that enhance the environment, create jobs, and promote economic development.

Centralized hub of
local infrastructure
investment in
Rhode Island



Client-Centric Product Offerings



Local Municipal

- Wastewater, stormwater, drinking water, public building improvements, roads and bridges, brownfield remediation, dams



Quasi-state agencies and public colleges

- Stormwater, wastewater, drinking water, brownfield remediation, public building improvements



Commercial Entities

- Energy efficiency, renewable energy, brownfield remediation, stormwater and wastewater



Residents

- Septic system improvements, sewer tie-in, energy efficiency and renewable energy (in development)

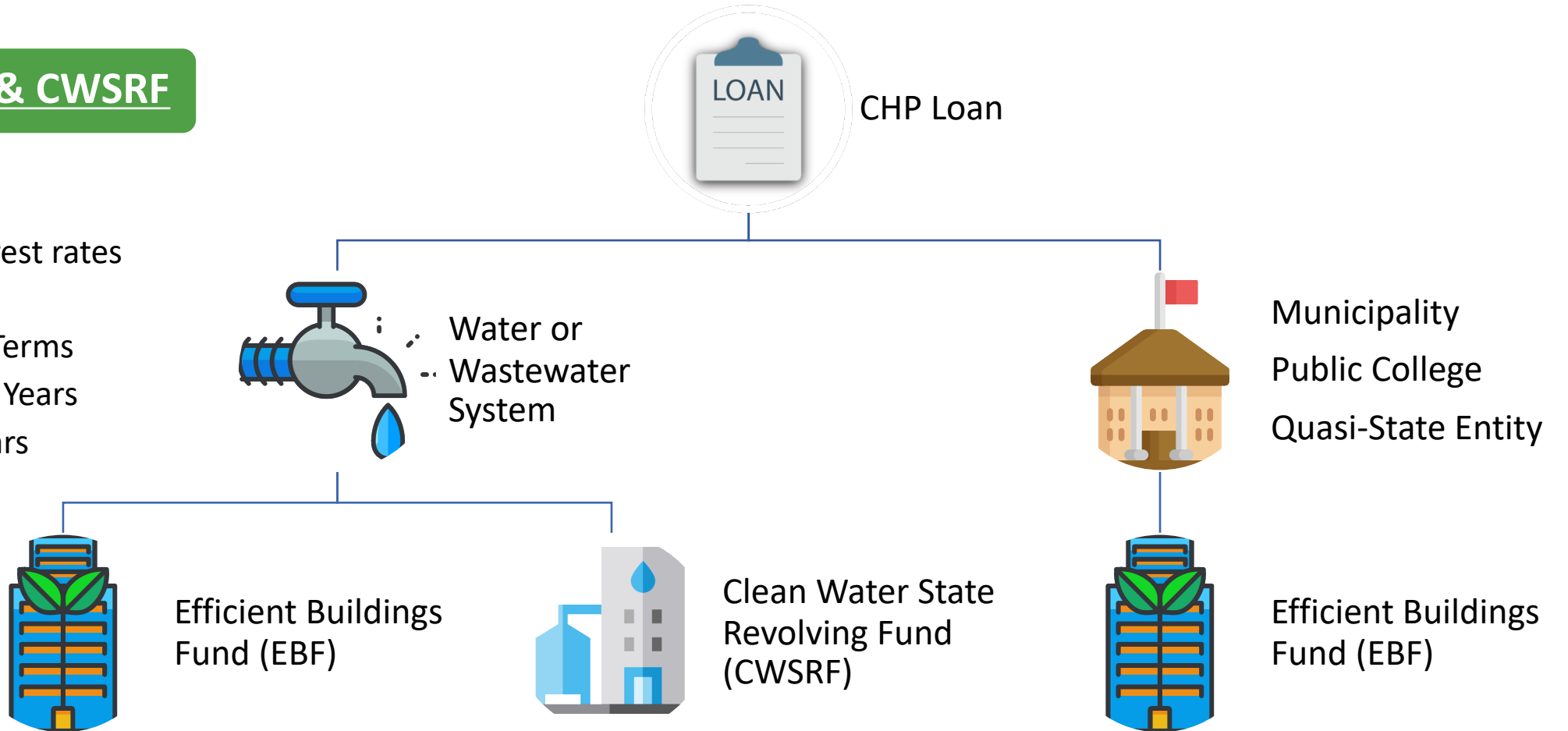
How We Fit with CHP



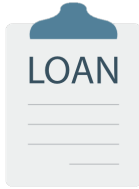
Public Sector Borrowers

Benefits of EBF & CWSRF

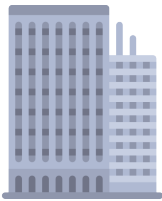
- 100% financing
- Below-market interest rates
- Longer Borrowing Terms
 - CWSRF: Up to 20 Years
 - EBF: Up to 15 Years



Commercial Borrowers



CHP Loan



Commercial Property Owners and Businesses



Commercial Property Assessed Clean Energy (C-PACE)

What does C-PACE offer?

- ✓ 100% financing
- ✓ Long payback period, fixed rate, no-balloon
- ✓ Preserves debt-service ratio (bank perspective)
- ✓ Covers all hard and soft

Immediate Cash Flow



- ✓ No personal or corporate guarantee
- ✓ Transfers on sale
- ✓ Expense can be passed through to tenants
- ✓ Preserves borrowing

Flexibility



- ✓ Qualify based on property value
- ✓ Funds most energy and water projects
- ✓ All standard commercial property types

Applicability



CHP Case Study: Meridian YMCA

“If you can have a better system that is cleaner, more efficient, that saves you money – that’s exciting. There was no out-of-pocket expense and no recurring expense because the savings from this new energy source will pay for the financing. This isn’t just about the YMCA winning it’s about the community as a whole winning.”

– John Benigni, CEO, Meriden YMCA

- CHP undertaken to reduce energy costs associated with pool heating
- \$312,800 project cost financed over 20 years
- \$695,000 in gross savings

Questions?

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