



STATE OF RHODE ISLAND

ENERGY EFFICIENCY & RESOURCE MANAGEMENT COUNCIL

CONSULTANT TEAM

2024 EERMC Budget

Presented By: EERMC Consultant Team

Date: July 20, 2023





Outline

Budget Planning Process Refresher

Review Proposed 2023 Budget

Draft 2024 Budget

Discussion & Next Steps

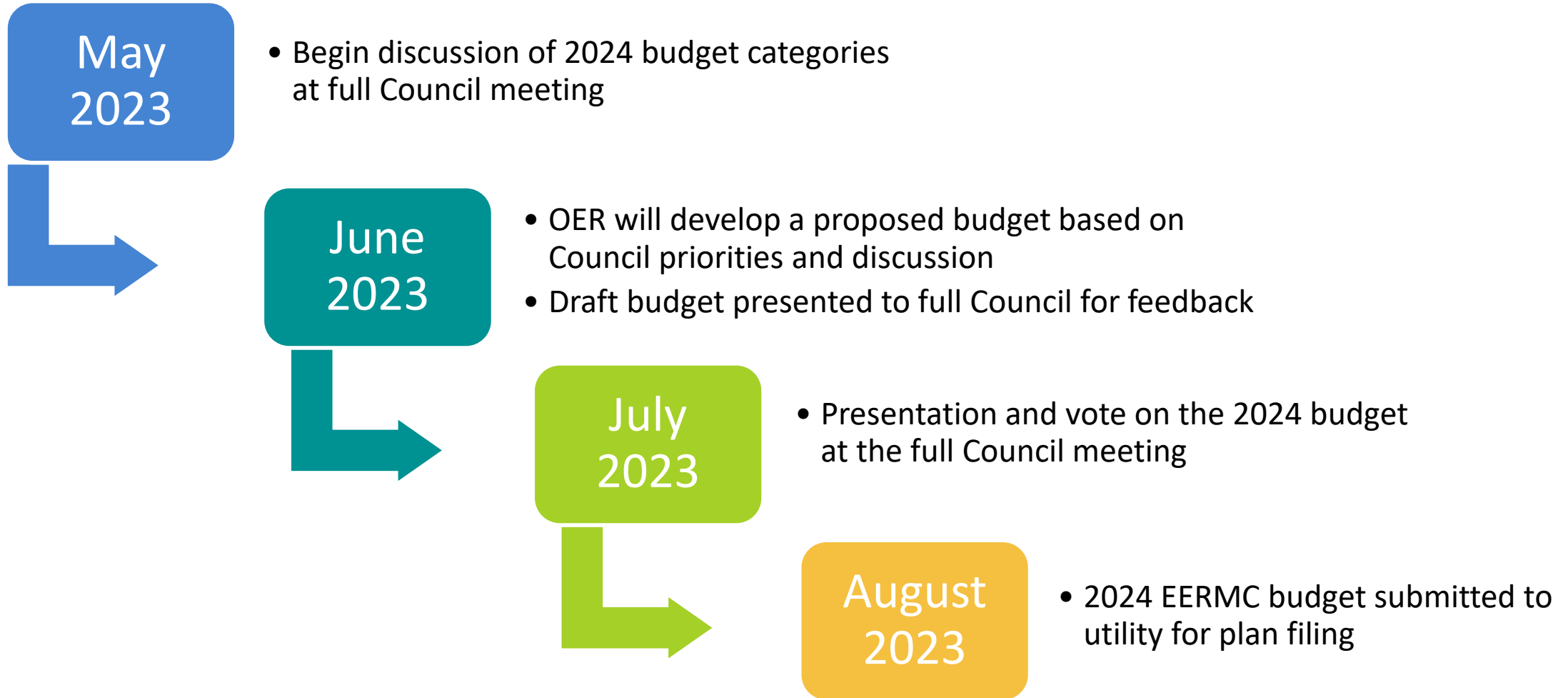


BUDGET PLANNING PROCESS REFRESHER





2024 Budget Planning Timeline





PROPOSED 2023 BUDGET REVIEW





2023 Budget, As Approved By EERMC

Budget Category	CY 2023 Allocated
Consultant Services	\$717,025.00
Legal Counsel	\$75,000.00
Annual Report Printing & Distribution	\$3,000.00
Council Travel and Education and Advancement	\$900.00
Public Education	\$115,024.14
<i>2023 Farm Energy Fellow</i>	\$7,500.00
<i>Public Forum & Lecture Series</i>	\$47,524.14
<i>K-12 Energy Education</i>	\$25,000.00
<i>EE and Climate Awareness Campaign</i>	\$35,000.00
2023 Energy Expo	\$40,000.00
EERMC Website	\$350.00
Potential Study Data Refresh	\$45,000.00
Market-Based Solutions Study	\$70,000.00
Council Branding and Comms Development	\$30,000.00
Total	\$1,096,299.14

Currently do not expect the Council's statutory budget cap to be at the current level next year

Consequently, we present the Council budget *as approved by the EERMC* in July of 2022 as the reference point

Significant return of unspent ratepayer funds was key one-time driver of the binding cap for this year



DRAFT 2024 BUDGET





Draft 2024 Budget

Budget Category	Dollar Amount
Consultant Services	\$717,025
3rd Party EE RFP Support	\$100,000
Legal Counsel	\$75,000
Annual Report Printing & Distribution	\$3,000
Council Travel and Education and Advancement	\$900
Public Education	\$142,525
<i>2024 Farm Energy Fellow</i>	\$7,500
<i>Public Forum & Lecture Series</i>	\$25,025
<i>K-12 Energy Education</i>	\$25,000
<i>EE and Climate Awareness Campaign</i>	\$85,000
2024 Energy Expo	\$40,000
EERMC Website	\$350
Total	\$1,078,800

Items removed from 2023 Budget on Prior Slide:

- Potential Study Data Refresh
- Market-Based Solutions Study

Items added for 2024 per Council Request at May EERMC Meeting:

- Expanded EE and Climate Awareness Campaign allocation
- EE Implementation RFP Support



EE Implementation RFP Oversight

Governor McKee's budget proposal requires that OER work in coordination with the EERMC to issue a competitive RFP for EE program implementation

Council would need to coordinate with OER to draft and issue RFP, evaluate proposals, and onboard a (potentially new) program administrator

Council should consider an appropriate allocation of funds for its role in this process in 2024 and potentially beyond

Cost estimate of ~\$100k based on C-Team's recent experience supporting procurement of Implementation Contractor firms for a utility client in 2020/2021, and potential for a multi-year timeline for implementation transition support



EE & Climate Public Awareness Campaign

Funding to support vendor selected from RFP reviewed during today's Council meeting

Goal will be to receive bids in time to inform final Council budget reconciliation in late Fall 2023, as occurred last year

Current dollar amount of ~\$85k reflects Council's direction to increase allocation from 2023 budget level, and will be updated when RFP responses are received and evaluated

As with budget items that carried from 2022 into 2023, current budget retains full estimated cost for this service in next year's budget.

This can be lowered during reconciliation if a portion of the scope is on track to be completed in 2023

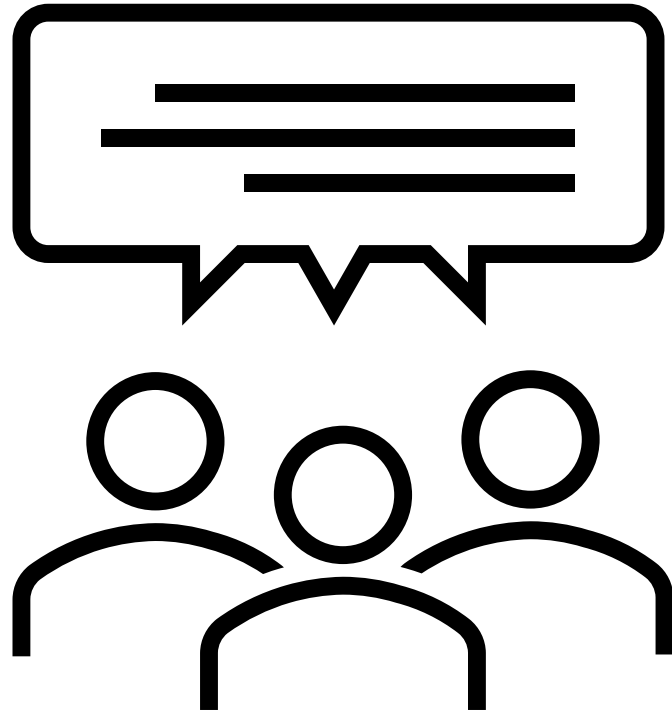


DISCUSSION & NEXT STEPS





Council Member Discussion



- Are there areas that the Council wants to consider for possible 2024 budget allocations that were not reviewed?
- Are there areas that we've discussed today the Council does not want to continue to consider in ongoing 2024 budget discussions?
- Are there items in the draft 2024 budget that the Council would like to keep, but modify the current dollar amount?
- Are there areas the Council wants to consider in a multi-year planning context (could be the same or different as your answers to the two questions above)?