

The Bipartisan Infrastructure Law (BIL) and the Inflation Reduction Act (IRA)

Briefing to the RI Energy Efficiency and Resource Management Council

August 17, 2023

Rhode Island Investments

- ◇ State Energy Program - \$3.2 million
- ◇ EV Charging Infrastructure - \$23 million over five years
- ◇ Grid Resiliency - \$1.7 million annually for five years
- ◇ Energy Efficiency Conservation Block Grants - \$1.6 million
- ◇ Energy Efficiency Revolving Loan Capitalization Fund - \$746,000
- ◇ State-Based Home Energy Efficiency Contractor Training Grant - \$1.1 million
- ◇ Home Energy Rebate Programs - \$64 million



Home Energy Rebate Programs



- The Home Efficiency Rebates Program is for whole-home energy efficiency upgrades in single-family and multi-family homes. The value of an eligible home's rebate depends on the predicted energy savings attributable to the project.
- The Home Electrification and Appliance Rebates Program will reduce upfront costs of efficient electric technologies in single-family and multi-family homes. Restricted to LMI households.
- State applications will be accepted on a rolling basis with a deadline of January 31, 2025.
- Performance period of 8 years ending not later than September 30, 2031.
- Four tranches of funding based on required state deliverables and milestones. No cost-share.



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