

**2024-2026 Energy Efficiency Plan
Rhode Island Energy
Electric Funding Plan**

Part A: Total Funding and Goals		2023	2024	2025	2026	Three Year Total
(1)	Projected kWh Sales	7,326,620,839	7,328,562,532	7,359,729,627	7,379,396,240	22,067,688,399
(2)	Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)	\$0.00960	\$0.01051	\$0.01243	\$0.01348	
(3)	Projected Revenues from DSM Charge		\$77,023,192	\$91,481,439	\$99,474,261	\$267,978,893
	Other Sources of DSM Funding					
(4a)	Projected Commitments from Previous Year	\$0	\$0	\$0	\$0	\$0
(4b)	Projected Entering Fund Balance and Interest	\$36,891,411	\$9,038,361	\$0	\$0	\$9,038,361
(4c)	Projected Capacity FCM Payments from ISO-NE	\$10,125,657	\$11,486,280	\$9,795,080	\$5,824,856	\$27,106,216
(4d)	Projected RGGI Proceeds	\$0	\$0	\$0	\$0	\$0
(4)	Subtotal Other Sources of DSM Funding	\$47,017,068	\$20,524,641	\$9,795,080	\$5,824,856	\$36,144,577
(5)	Total Projected Funding from DSM		\$97,547,833	\$101,276,519	\$105,299,117	\$304,123,469
(6)	Sector Implementation Budget	\$92,142,756	\$86,737,342	\$89,743,885	\$93,394,101	\$269,875,328
	Other Expenses					
(7a)	Estimated Commitments to Future Years	\$0	\$0	\$0	\$0	\$0
(7b)	Target Shareholder Incentive	\$3,359,161	\$4,082,197	\$4,270,479	\$4,420,943	\$12,773,618
(7c)	EERMC	\$594,272	\$702,267	\$702,267	\$702,267	\$2,106,801
(7d)	OER	\$891,407	\$1,386,417	\$1,646,666	\$1,790,537	\$4,823,620
(7e)	Electric Resistance to Heat Pump Conversions	\$1,707,561	\$0	\$0	\$0	\$0
(7f)	Rhode Island Infrastructure Bank	\$3,737,491	\$3,737,500	\$3,737,500	\$3,737,500	\$11,212,500
(7)	Subtotal Additions to Program Expenses	\$10,289,891	\$9,908,381	\$10,356,912	\$10,651,247	\$30,916,540
(8)	Other Budget Requests	\$0	\$0	\$0	\$0	\$0
(9)	Total Funding Required	\$102,432,648	\$96,645,723	\$100,100,797	\$104,045,348	\$300,791,868
Part B: Fully Reconciling Funding						
(10)	Total Projected Funding from DSM with Previous Year's Energy Efficiency Charge		\$90,878,841	\$87,145,838	\$97,550,751	\$275,575,431
(11)	Total Fully Reconciling Funding Required from Additional Source		\$6,668,992	\$14,130,681	\$7,748,366	\$28,548,039
(12)	Proposed Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh		\$0.00091	\$0.00192	\$0.00105	
(13)	Previous Year's Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)		\$0.00960	\$0.01051	\$0.01243	
(14)	Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)	\$0.00960	\$0.01051	\$0.01243	\$0.01348	
Part C: Plan Targets and Costs per Lifetime kWh						
(15)	Net Annual MWh	96,351	95,193	96,644	97,326	289,163
(16)	Net Lifetime MWh	668,715	733,832	771,753	803,378	2,308,963
(17a)	Net Annual Winter kW	15,149	15,303	15,666	15,717	46,687
(17b)	Net Annual Summer kW	57,954	12,971	13,099	13,005	39,075
(18)	Participant Cost	\$19,222,830	\$18,156,328	\$17,977,361	\$17,963,577	\$54,097,266
(19)	Cost per Lifetime kWh	\$0.177	\$0.151	\$0.147	\$0.146	\$0.148
(20)	Utility Spending per Lifetime kWh	\$0.143	\$0.124	\$0.122	\$0.122	\$0.122
	Rhode Island Test					
(21)	Total Benefits	\$207,243,766	\$195,697,124	\$205,676,016	\$213,803,119	\$615,176,259
(22)	Net Benefits	\$104,811,118	\$99,051,401	\$105,575,219	\$109,757,771	\$314,384,392
(23)	Benefit Cost Ratio	1.70	1.70	1.74	1.75	1.73

Notes:

(1) 2023 values are included for the purposes of comparison.

**2024-2026 Energy Efficiency Plan
Rhode Island Energy
Gas Funding Plan**

Part A: Total Funding and Goals		2023	2024	2025	2026	Three Year Total
(1)	Forecasted Dth Volume	38,727,480	38,319,931	38,319,931	38,319,931	114,959,793
(2)	Proposed Portfolio Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$0.892	\$0.966	\$0.944	\$0.941	
(3)	Projected Revenues from DSM Charge		\$37,023,076	\$36,171,346	\$36,046,676	\$109,241,098
Other Sources of DSM Funding						
(4a)	Projected Commitments from Previous Year	\$0	\$0	\$0	\$0	\$0
(4b)	Projected Entering Fund Balance and Interest	\$2,309,738	-\$1,474,108	\$0	\$0	-\$1,474,108
(4d)	Low Income Weatherization in Base Rates	\$0	\$0	\$0	\$0	\$0
(4)	Subtotal Other Sources of DSM Funding	\$2,309,738	-\$1,474,108	\$0	\$0	-\$1,474,108
(5)	Total Projected Funding from DSM		\$35,548,968	\$36,171,346	\$36,046,676	\$107,766,990
(6)	Implementation Budget	\$33,884,813	\$31,694,069	\$32,265,387	\$32,233,361	\$96,192,817
Other Expenses						
(7a)	Estimated Commitments to Future Years	\$0	\$0	\$0	\$0	\$0
(7b)	Target Shareholder Incentive	\$792,002	\$818,777	\$934,694	\$1,056,363	\$2,809,834
(7c)	EERMC	\$396,879	\$376,533	\$376,533	\$376,533	\$1,129,599
(7d)	OER	\$595,319	\$721,888	\$712,616	\$711,263	\$2,145,767
(7e)	Rhode Island Infrastructure Bank	\$1,262,509	\$1,262,500	\$1,262,500	\$1,262,500	\$3,787,500
(7)	Subtotal Additions to Program Expenses	\$3,046,709	\$3,179,699	\$3,286,343	\$3,406,658	\$9,872,699
(8)	Total Funding Required	\$36,931,523	\$34,873,768	\$35,551,730	\$35,640,019	\$106,065,517
Part B: Fully Reconciling Funding						
(9)	Total Projected Funding from DSM with Previous Year's Energy Efficiency Charge		\$32,708,724	\$37,023,076	\$36,171,346	\$105,903,146
(10)	Total Fully Reconciling Funding Required from Additional Source		\$2,840,245	-\$851,731	-\$124,670	\$1,863,844
(11)	Proposed Adjustment to Reflect Fully Reconciling Funding Mechanism per Dth		\$0.074	-\$0.022	-\$0.003	
(12)	Previous Year's Portfolio Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)		\$0.892	\$0.966	\$0.944	
(13)	Proposed Portfolio Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)		\$0.966	\$0.944	\$0.941	
(14a)	Proposed Residential Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$1.136	\$1.095	\$0.921	\$0.910	
(14b)	Proposed C&I Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$0.620	\$0.821	\$0.970	\$0.976	
Part C: Plan Targets and Costs per Lifetime MMBtu						
(15)	Net Annual Gas Savings (MMBtu)	324,879	312,846	325,816	338,595	977,257
(16)	Net Lifetime Gas Savings (MMBtu)	3,537,835	3,289,038	3,434,447	3,571,470	10,294,955
(17)	Participant Cost	\$7,815,712	\$6,936,729	\$7,324,388	\$7,281,224	\$21,542,341
(18)	Cost per Lifetime MMBtu	\$0.012	\$0.012	\$0.012	\$0.012	\$0.012
(19)	Utility Spending per Lifetime MMBtu	\$0.010	\$0.010	\$0.010	\$0.009	\$0.010
Rhode Island Test						
(20)	Total Benefits	\$92,282,579	\$80,106,139	\$82,102,984	\$83,906,980	\$246,116,103
(21)	Net Benefits	\$55,351,056	\$45,232,372	\$46,551,254	\$48,266,961	\$140,050,587
(22)	Benefit Cost Ratio	2.06	1.92	1.91	1.95	1.93

Notes:

(1) 2023 values are included for the purposes of comparison.