



STATE OF RHODE ISLAND

**ENERGY EFFICIENCY &
RESOURCE MANAGEMENT COUNCIL**

CONSULTANT TEAM

Cost-Effectiveness Report: 2024-2026 Three-Year System Reliability Procurement Plan

Presented By: EERMC Consultant Team

Date: November 16, 2023



Outline

Legislative Basis for EERMC Cost-Effectiveness (CE) Report

Cost-Effectiveness Finding

Consultant Team Recommendation

Council Discussion



EERMC Cost-Effectiveness Report

The meeting materials for today include a final draft Cost-Effectiveness (CE) Report pursuant to the LCP Standards:

“ The Council shall prepare memos on its assessment of the cost effectiveness of the Three-Year SRP Plan, pursuant to R.I. Gen. Laws §39-1-27.7(c)(5), and submit them to the PUC no later than three weeks following the filing of the respective EE Plans with the PUC, or in accordance with the procedural schedule set in the applicable docket.

”



Cost-Effectiveness Finding

The 2024-2026 SRP Plan contains \$0 of incremental spending

- Obviates cost-effectiveness review of the Plan itself
- Could also say the Plan is “very cost-effective”

Reviewed NWA and NPA BCA Model and TRM which will be used to screen specific investment proposals

- BCA Model and TRM structure is consistent with RI Test cost-effectiveness screening
- Review of specific investments will occur at the time those investments are proposed



Recommendation

The C-Team makes the following recommendations:

- 1 The Council approve the Cost-Effectiveness Report for the 2024-2026 SRP Three-Year Plan as currently written, allowing for non-substantive changes (e.g. typos, dates, etc.) to be done prior to filing.
- 2 Direct the C-Team to work with the Council's legal Counsel to submit the report to the PUC no later than three-weeks following Rhode Island Energy's Plan filing.



Council Member Discussion

