



Rhode Island Energy™
a PPL company

2025 Energy Efficiency Update

May 16, 2024

Timeline Update



Rhode Island Energy™

June	
TBD	June Equity Working Group Meeting
06/05/24 (Wed)	1st Draft of 2025 Annual Plan Narrative Due to EEC
06/20/24 (Thu)	EEC Meeting
06/27/24 (Thu)	Technical Working Group Meeting
06/28/24 (Fri)	First Draft Annual Plan Narrative Stakeholder Comment Period Ends
July	
TBD	July Equity Working Group Meeting
07/03/24 (Wed)	First Draft 2024 Annual Numbers due to EEC, including 1 st draft of TRM
07/18/24 (Thu)	EEC Meeting
07/21/24 (Sun)	Comments due from EEC/Stakeholders on Draft Plan Numbers and BC Model
07/25/24 (Thu)	Technical Working Group Meeting
August	
TBD	August Equity Working Group Meeting
08/05/24 (Mon)	Second Draft of 2025 Annual EE Plan due to EEC (Narrative and Numbers)
08/15/24 (Thu)	EEC Meeting
08/22/24 (Thu)	Technical Working Group Meeting
08/23/24 (Fri)	Second Draft 2025 Annual Plan Stakeholder Comment Period Ends
September	
TBD	Draft of EWG Report
09/06/24 (Fri)	Final Draft 2025 annual plan sent to EEC (Narrative and Numbers)
09/06/24 (Fri)	Final Draft BC Model for Annual Plan Sent to EEC
09/12/24 (Thu)	EEC Meeting
09/26/24 (Thu)	EEC Meeting
09/27/24 (Fri)	Technical Working Group Meeting
October	
10/01/24 (Tue)	2025 Plan Filed with PUC
10/17/24 (Thu)	EEC Meeting
10/18/24 (Fri)	File TRM with PUC
10/18/24 (Fri)	Final TRM to EEC

Company Planning Considerations

Utility System Benefits/Bill Impacts

Multifamily

Gas Incentives

Workforce Development

Small Business

Equity

Utility System Benefits/Bill Impacts



Rhode Island Energy™
a PPL company

Program
Level

Collaboration

Delivered
Fuels

Bill Impact
Model
Refinements



Landlord
Advocates

Split
Incentives

ESource

Tenant
Leaders

Gas Incentives



Rhode Island Energy™
a PPL company

Equipment
incentives

New
Construction
Program

Delivered
Fuels

Future of
Gas

Workforce Development



Rhode Island Energy™

a PPL company

Training for
Right-Sizing,
Controls,
Maintenance

Use Workforce
Needs
Assessment

Specificity
around missing
skill sets

Collaboration

Small Business Services



Rhode Island Energy™
a PPL company

LED Measure
Life and
Baselines

Program
Dashboards

Comprehensive
Projects

Electric
Resistance
Heat



PWBs

Timing of
EWG report
and Planning

HEZ & Other
Partnerships

C&I Focus

Stakeholder Feedback



Rhode Island Energy™
a PPL company

Utility System Impacts

Multifamily Innovation

Small Business Focus

Equity & Workforce

Gas Incentives

Outreach Strategies

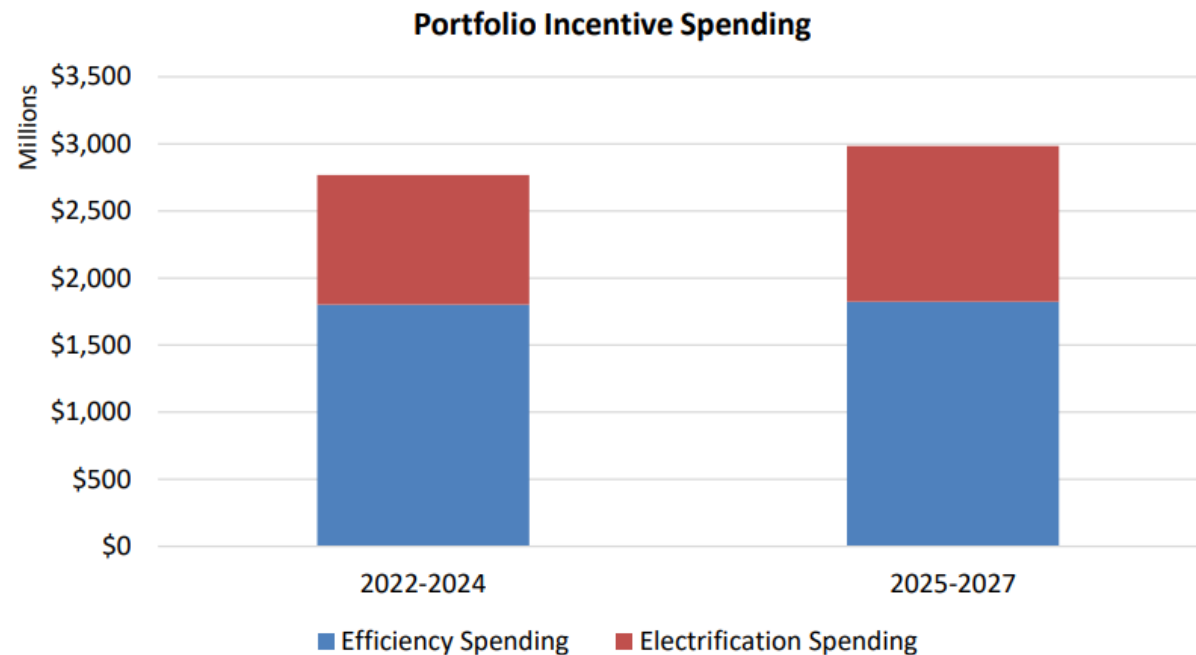


MA Midterm Modifications for 2024

- Residential: Proposed budget modifications from +1% to +22% depending on utility
 - Due to electrification
 - Income Eligible: Proposed budget modification of +6%
 - Due to electrification
- C&I: Proposed budget modifications from -19% to -49%
 - Part due to electrification, part due to lagging traditional EE programs

EFFICIENCY VS ELECTRIFICATION

- ▶ Efficiency incentive spending near identical to previous plan while electrification incentive spending up 20%



Residential budgets are way up, but energy savings down



Rhode Island Energy™
a PPL company

RESIDENTIAL OVERVIEW

Residential Sector (Planned)	2022-2024	2025-2027	% Change
Budget	\$1,847,129,621	\$2,801,300,436	52%
Incentives	\$1,443,761,045	\$2,106,436,707	46%
Total Benefits	\$4,173,231,042	\$7,322,972,796	75%
Lifetime Net Savings (MMBtus)	119,541,437	112,562,930	-6%
GHG Emissions Reductions (Annual Metric Tons CO2e)	471,300	690,227	46%

C&I budgets and savings drastically reduced



Rhode Island Energy™
a PPL company

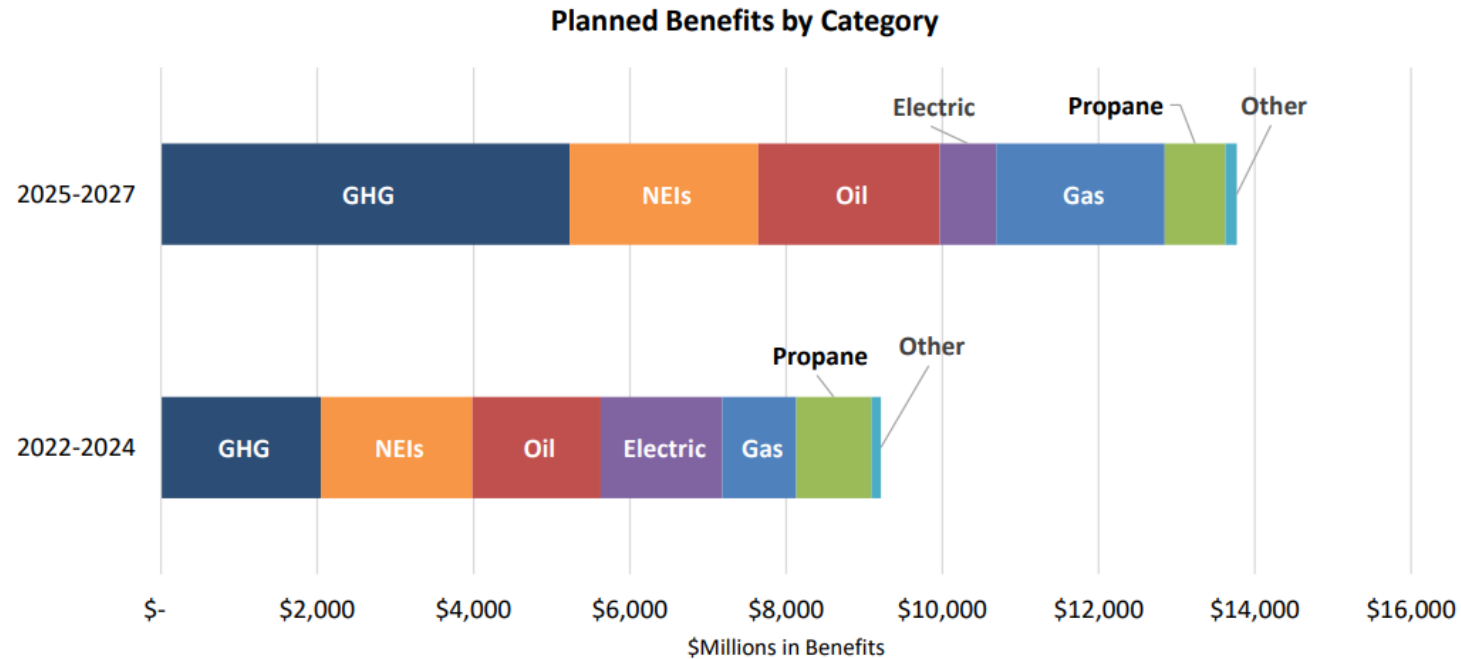
C&I SUMMARY

C&I Sector (Planned)	2022-2024 Plan	2025-2027 Plan	% Change
Budget	\$1,509,669,795	\$1,245,413,463	-18%
Incentives	\$1,231,609,813	\$726,719,113	-41%
Total Benefits	\$3,613,054,098	\$3,790,918,184	5%
Lifetime MWh	8,490,966	4,653,513	-45%
Lifetime Therms	304,470,070	253,632,185	-17%
GHG Emissions Reductions (Annual Metric Tons CO2e)	288,589	244,383	-15%

Majority of benefits from GHG and NEI; Electric small

SUMMARY OF BENEFITS COMPARED TO PREVIOUS PLAN BY SOURCE

- ▶ More benefits from oil, propane, and natural gas savings, less from electric savings



GHG = The social cost of carbon benefits from Green House Gas emissions reductions
NEIs = Non-energy impacts



Rhode Island Energy™

a PPL company